

# Nomination Committee

Prior to the Annual General Meeting 2023, the Nomination Committee consists of the following members

- Julian Aleksov, Chairman of the Nomination Committee, appointed by Maida Vale Capital AB,
- Michael Knutsson, appointed by Knutsson Holdings AB,
- Fredrik Olsson
- Göran Janson, Chairman of the Board of Terranet AB.

Shareholders who wish to submit proposals to the Nomination Committee for the Annual General Meeting 2023 may do so by e-mail to [Thomas.Falkenberg@terranet.se](mailto:Thomas.Falkenberg@terranet.se)

## Nomination Committee instructions adopted at the Annual General Meeting 29 April 2021

- The Nomination Committee, which shall be appointed for the period until a new Nomination Committee has been appointed, shall consist of four members, who shall be appointed as follows: The Chairman of the Board shall, before the end of the third quarter of the financial year, contact the three largest shareholders in the Company, who shall then appoint one member each to the Nomination Committee. If any of the largest shareholders refrains from appointing a member, the Chairman of the Board shall invite the next-to-the-next owner to appoint a member. The analysis of ownership shall be based on Euroclear Sweden AB's list of registered shareholders on 31 August 2021 and on any other circumstances known to the Chairman of the Board. In the event that several shareholders waive their right to appoint members of the Nomination Committee, the Chairman of the Board shall not be required to contact more than eight shareholders, unless it is necessary to assemble a Nomination Committee consisting of at least three members.
- In the event that a member resigns from the Nomination Committee before the Nomination Committee's assignment is completed, the shareholder who appointed the outgoing member shall appoint a successor.
- If any significant change in the ownership structure should occur after the nomination committee has been constituted, the chairman of the board shall conduct a dialogue with the major owners about any change in the composition of the nomination committee. However, no changes in shareholdings that occur later than three months before the Annual General Meeting shall lead to any changes in the composition of the Nomination Committee, unless special circumstances exist.
- One of the members of the Nomination Committee shall be the Chairman of the Board. The chairman of the nomination committee is appointed the member who represents the largest shareholder in terms of votes, unless the members agree otherwise.
- Should the Nomination Committee at any time consist of fewer than three members, the Nomination Committee shall nevertheless be authorized to perform the duties of the Nomination Committee in accordance with these principles.
- Information about the composition of the Nomination Committee must be provided on the Company's website in good time, but no later than six months before the Annual General Meeting, in which case information must be provided on how shareholders can get in touch with and submit proposals to the Nomination Committee. Changes in the composition of the Nomination Committee shall be announced immediately.
- The Nomination Committee shall provide the Company with proposals for board members in sufficient time for the Company to present such proposals in the notice convening the general meeting at which elections are to take place.
- The Nomination Committee shall carry out the tasks that, according to **the** Swedish Code of Corporate Governance, are the responsibility of the Nomination Committee.

- No remuneration is paid to the members of the Nomination Committee. However, the Nomination Committee has the right to charge the Company with reasonable costs for the execution of the assignment.